SIA Asset Management

As at end of October 2026
Net Asset Value USD 260.85

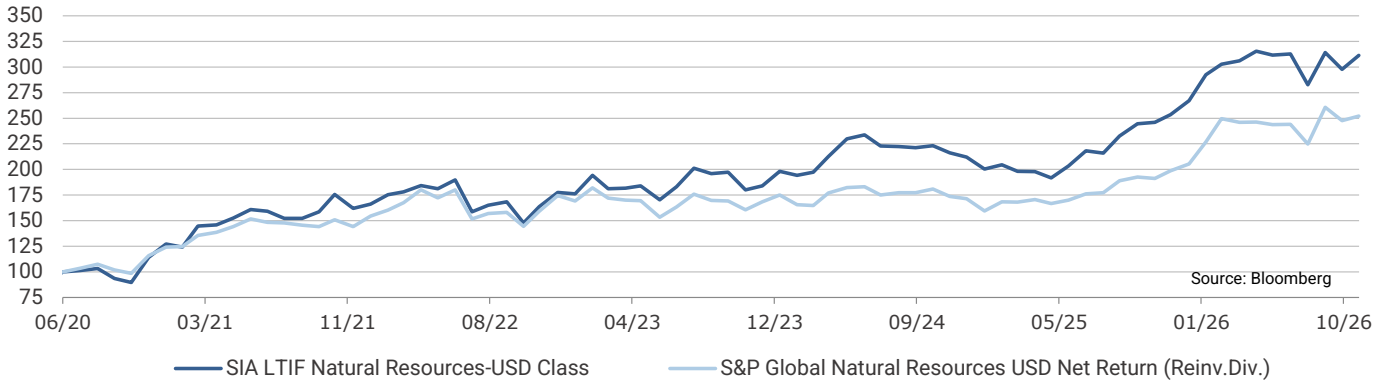
SIA Long Term Investment Fund - Natural Resources-USD

ISIN (LU0301247234) WKN: A0NAYH Marketing material

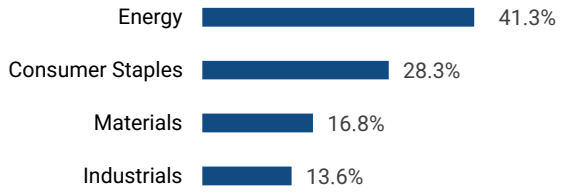
INVESTMENT OBJECTIVE

The SIA LTIF Natural Resources focuses on listed equities in Energy, Mining, Infrastructure and Agrifood, looking for diversification within the natural resources space. Applying a rigorous quality-and-value investment approach, the Fund seeks to capture opportunities across commodity cycles while maintaining resilience through downturns.

INDEXED PERFORMANCE

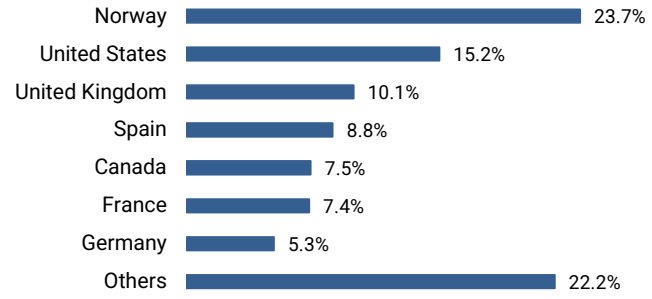


SECTOR BREAKDOWN (as at 30/10/2026)



Source: FPS. The above breakdown information is expected to fluctuate over time.

GEOGRAPHICAL BREAKDOWN (as at 30/10/2026)



Source: FPS. The above breakdown information is expected to fluctuate over time.

NET PERFORMANCE

Period	Fund
Year-to-date	16.5%
1 year rolling	26.5%
3 years rolling	72.9%
5 years rolling	77.4%

FUND'S HISTORY

Year	NAV	%	Year	NAV	%
2007	236.44	19.0%	2017	132.88	6.5%
2008	77.62	-67.2%	2018	106.98	-19.5%
2009	168.55	117.1%	2019	118.63	10.9%
2010	201.03	19.3%	2020	106.61	-10.1%
2011	128.87	-35.9%	2021	139.35	30.7%
2012	126.14	-2.1%	2022	147.70	6.0%
2013	118.57	-6.0%	2023	166.02	12.4%
2014	100.33	-15.4%	2024	167.81	1.1%
2015	74.43	-25.8%	2025	223.92	33.4%
2016	124.73	67.6%	2026	260.85	16.5%

TECHNICAL INFORMATION (as at 30/10/2026)

NAV	USD 260.85	Dividend	Reinvested
AuM (in mio.)	USD 147.23	Number of positions	41
Active Share *	87.80%	Tracking Error *	8.10%

* Source: figures calculated from Bloomberg

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future.

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10 LARGEST HOLDINGS (as at 30/10/2026)

Security	Sector
TGS ASA	Energy
Viscofan SA	Consumer Staples
Leroy Seafood Group ASA	Consumer Staples
Bakkafrost P/F	Consumer Staples
Mowi ASA	Consumer Staples
Occidental Petroleum Corp	Energy
Bureau Veritas SA	Industrials
EOG Resources Inc	Energy
Wienerberger AG	Energy
Barry Callebaut AG	Materials

Source: FPS. The above breakdown information is expected to fluctuate over time.

GENERAL INFORMATION

Fund manager	SIA Asset Management AG
Custodian bank	Bank Pictet & Cie (Europe) AG, Succursale de Luxembourg
Legal status	UCITS V Luxembourg Sicav
Country of registration	LU, CH, AT, DE, ES, FR, GB, IT, NL
Inception Date	29 May 2007
Close of fiscal year	31 December
Multiclass	CHF, EUR, EUR B, USD
NAV valuation	Daily, "forward pricing"
Management fee	1.50% p.a.
Performance fee	15% over High Watermark
Min. initial subscription	No minimum
ISIN	LU0301247234
Bloomberg	LTIFGEU LX
WKN	A0NAYH
Website for documents	www.fundinfo.com & www.fundsquare.net

* The figures shown do not include all the costs of the product itself. For further information on the costs, please refer to the prospectus and other fund documents.
For example Subscription fee (Fund): 0% – however, the distributor may charge up to 5%. Redemption fee (Fund): 0% – however, the distributor may charge up to 1%.

RISK LEVEL

Complete information on the risks can be found on the PRIIP on our website: www.s-i-a.ch

Centralising agent in France: BNP Paribas Securities Services Paris, 9 rue du Débarcadère, 93500 Pantin / Correspondent bank in Italy: BNP Paribas Securities Services Milan, Via Ansperto, 5 · 20123 Milano / Paying and Information Agent in Austria: Raiffeisen Bank International AG, am Stadtpark 9, A-1030 Vienna / Paying and Information Agent in Germany: B. Metzler seel. Sohn & Co. KGaA Grosse Gallusstrasse 18, 60311 Frankfurt am Main / Swiss representation agent: FundPartner Solutions Suisse S.A., Route des Acacias 60, CH -1211 Geneva 73 / Swiss paying agent: Banque Pictet & Cie SA, Route des Acacias 60, CH -1211 Geneva 73 / Facilities agent in United Kingdom: Pictet Asset Management Limited, Level 11, Moor House, 120 London Wall, London EC2Y 5ET.
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