

Date: 29.05.2026
Funds: LTIF Classic (EUR, USD, CHF)
Currency: EUR
Total AuM: 186 Mio.
Intrinsic value (SIA estimate) EUR 1'389

Category	Equity	E(r)
1	37.6%	13.7%
2	39.1%	21.2%
3	20.3%	15.1%
4	2.8%	12.0%
Overall	100%	16.9%

Positions (32)

Name	Bloomberg	Country	MSCI GICS Sector	Ccy	Cat	E(r)	Weight
Grifols SA	GRF/P SM Equity	ES	Health Care	EUR	2	40%	7.3%
ISS A/S	ISS DC Equity	DK	Industrials	DKK	1	12%	7.0%
Viscofan SA	VIS SM Equity	ES	Consumer Staples	EUR	1	13%	6.5%
Edenred SE	EDEN FP Equity	FR	Financials	EUR	2	20%	5.6%
Pandora A/S	PNDORA DC Equity	DK	Consumer Discretionary	DKK	3	23%	5.6%
Pluxee NV	PLX FP Equity	BR	Financials	EUR	2	25%	4.5%
Sodexo SA	SW FP Equity	FR	Consumer Discretionary	EUR	1	15%	4.4%
Nexans SA	NEX FP Equity	FR	Industrials	EUR	3	11%	4.1%
Compass Group PLC	CPG LN Equity	GB	Consumer Discretionary	USD	1	13%	4.1%
Bakkafrost P/F	BAKKA NO Equity	FO	Consumer Staples	NOK	2	17%	3.9%
Leroy Seafood Group ASA	LSG NO Equity	NO	Consumer Staples	NOK	2	16%	3.7%
Henkel AG & Co KGaA	HEN GY Equity	DE	Consumer Staples	EUR	2	16%	3.7%
Reckitt Benckiser Group PLC	RKT LN Equity	GB	Consumer Staples	GBP	1	17%	3.5%
Visa Inc	V US Equity	US	Financials	USD	1	11%	3.4%
Salmar ASA	SALM NO Equity	NO	Consumer Staples	NOK	2	12%	3.3%
Medtronic PLC	MDT US Equity	US	Health Care	USD	1	18%	3.1%
Mowi ASA	MOWI NO Equity	NO	Consumer Staples	NOK	2	15%	3.0%
ASML Holding NV (EUR)	ASML NA Equity	NL	Information Technology	EUR	2	9%	2.9%
EOG Resources Inc	EOG US Equity	US	Energy	USD	3	16%	2.6%
Unilever PLC	ULVR LN Equity	GB	Consumer Staples	GBP	1	14%	2.6%
Cenovus Energy Inc	CVE CT Equity	CA	Energy	CAD	3	9%	2.2%
First Quantum Minerals Ltd	FM CT Equity	ZM	Materials	CAD	4	8%	1.8%
Coca-Cola Co/The	KO US Equity	US	Consumer Staples	USD	1	10%	1.5%
ConocoPhillips	COP US Equity	US	Energy	USD	3	11%	1.5%
Mastercard Inc	MA US Equity	US	Financials	USD	1	12%	1.5%
Suncor Energy Inc	SU CT Equity	CA	Energy	CAD	3	9%	1.3%
MTU Aero Engines AG	MTX GY Equity	DE	Industrials	EUR	2	13%	1.2%
Teck Resources Ltd	TECK/B CT Equity	CA	Materials	CAD	3	10%	1.0%
Harbour Energy PLC	HBR LN Equity	GB	Energy	GBP	4	19%	1.0%
Freeport-McMoRan Inc	FCX US Equity	US	Materials	USD	3	12%	0.8%
Grieg Seafood ASA	GSF NO Equity	NO	Consumer Staples	NOK	3	23%	0.6%
Wienerberger AG	WIE AV Equity	AT	Materials	EUR	3	18%	0.5%
Antofagasta PLC	ANTO LN Equity	CL	Materials	GBP	3	8%	0.3%
Total							100%