Category	Equity	E(r)
1	36.9%	14.0%
2	38.6%	22.0%
3	20.8%	15.2%
4	3.7%	13.5%
Overall	**100%**	**17.3%**

Date:	**31.03.2026**
Funds:	LTIF Classic (EUR, USD, CHF)
Currency:	EUR
Total AuM:	171Mio.
Intrinsic value (SIA estimate)	EUR 1`331

Positions (32)

Name	Bloomberg	Country	MSCI GICS Sector	Ccy	Cat	E(r)	Weight
ISS A/S	ISS DC Equity	DK	Industrials	DKK	1	14%	7.3%
Grifols SA	GRF/P SM Equity	ES	Health Care	EUR	2	41%	7.2%
Viscofan SA	VIS SM Equity	ES	Consumer Staples	EUR	1	13%	7.2%
Leroy Seafood Group ASA	LSG NO Equity	NO	Consumer Staples	NOK	2	14%	4.3%
Edenred SE	EDEN FP Equity	FR	Financials	EUR	2	26%	4.1%
Pandora A/S	PNDORA DC Equity	DK	Consumer Discretionary	DKK	3	31%	4.1%
Bakkafrost P/F	BAKKA NO Equity	FO	Consumer Staples	NOK	2	18%	4.0%
Sodexo SA	SW FP Equity	FR	Consumer Discretionary	EUR	1	16%	3.9%
Pluxee NV	PLX FP Equity	BR	Financials	EUR	2	28%	3.9%
EOG Resources Inc	EOG US Equity	US	Energy	USD	3	13%	3.8%
Reckitt Benckiser Group PLC	RKT LN Equity	GB	Consumer Staples	GBp	1	16%	3.7%
Salmar ASA	SALM NO Equity	NO	Consumer Staples	NOK	2	12%	3.4%
Henkel AG & Co KGaA	HEN GY Equity	DE	Consumer Staples	EUR	2	16%	3.4%
Mowi ASA	MOWI NO Equity	NO	Consumer Staples	NOK	2	14%	3.4%
Medtronic PLC	MDT US Equity	US	Health Care	USD	1	16%	3.3%
Nexans SA	NEX FP Equity	FR	Industrials	EUR	3	15%	3.3%
Compass Group PLC	CPG LN Equity	GB	Consumer Discretionary	GBp	1	14%	3.3%
Cenovus Energy Inc	CVE CT Equity	CA	Energy	CAD	3	9%	2.9%
Visa Inc	V US Equity	US	Financials	USD	1	13%	2.9%
ASML Holding NV (EUR)	ASML NA Equity	NL	Information Technology	EUR	2	12%	2.5%
Unilever PLC	ULVR LN Equity	GB	Consumer Staples	GBp	1	14%	2.3%
Coca-Cola Co/The	KO US Equity	US	Consumer Staples	USD	1	10%	2.1%
Suncor Energy Inc	SU CT Equity	CA	Energy	CAD	3	8%	2.0%
First Quantum Minerals Ltd	FM CT Equity	ZM	Materials	CAD	4	11%	1.9%
ConocoPhillips	COP US Equity	US	Energy	USD	3	9%	1.9%
Harbour Energy PLC	HBR LN Equity	GB	Energy	GBp	4	17%	1.7%
Grieg Seafood ASA	GSF NO Equity	NO	Consumer Staples	NOK	2	14%	1.6%
Teck Resources Ltd	TECK/B CT Equity	CA	Materials	CAD	3	11%	1.3%
Freeport-McMoRan Inc	FCX US Equity	US	Materials	USD	3	11%	1.2%
Mastercard Inc	MA US Equity	US	Financials	USD	1	12%	1.1%
MTU Aero Engines AG	MTX GY Equity	DE	Industrials	EUR	2	13%	0.8%
Antofagasta PLC	ANTO LN Equity	CL	Materials	GBp	3	10%	0.3%
Total							**100%**