Category	Equity	E(r)
1	34.6%	13.1%
2	37.3%	20.2%
3	23.0%	14.5%
4	5.0%	14.5%
Overall	**100%**	**16.2%**

Date:	**30.01.2026**
Funds:	LTIF Classic (EUR, USD, CHF)
Currency:	EUR
Total AuM:	167 Mio.
Intrinsic value (SIA estimate)	EUR 1`278

Positions (33)

Name	Bloomberg	Country	MSCI GICS Sector	Ccy	Cat	E(r)	Weight
ISS A/S	ISS DC Equity	DK	Industrials	DKK	1	11%	8.8%
Grifols SA	GRF/P SM Equity	ES	Health Care	EUR	2	31%	8.1%
Viscofan SA	VIS SM Equity	ES	Consumer Staples	EUR	1	14%	4.8%
Reckitt Benckiser Group PLC	RKT LN Equity	GB	Consumer Staples	GBp	1	13%	4.8%
Leroy Seafood Group ASA	LSG NO Equity	NO	Consumer Staples	NOK	2	17%	4.3%
Bakkafrost P/F	BAKKA NO Equity	FO	Consumer Staples	NOK	2	17%	4.2%
Henkel AG & Co KGaA	HEN GY Equity	DE	Consumer Staples	EUR	2	16%	4.0%
ASML Holding NV (EUR)	ASML NA Equity	NL	Information Technology	EUR	2	7%	4.0%
Nexans SA	NEX FP Equity	FR	Industrials	EUR	3	12%	3.9%
First Quantum Minerals Ltd	FM CT Equity	ZM	Materials	CAD	4	12%	3.6%
Sodexo SA	SW FP Equity	FR	Consumer Discretionary	EUR	1	21%	3.5%
Medtronic PLC	MDT US Equity	US	Health Care	USD	1	12%	3.4%
Edenred SE	EDEN FP Equity	FR	Financials	EUR	2	31%	3.3%
Cenovus Energy Inc	CVE CT Equity	CA	Energy	CAD	3	12%	3.2%
Pluxee NV	PLX FP Equity	BR	Financials	EUR	2	27%	3.2%
Salmar ASA	SALM NO Equity	NO	Consumer Staples	NOK	2	14%	3.0%
Mowi ASA	MOWI NO Equity	NO	Consumer Staples	NOK	2	13%	3.0%
Unilever PLC	ULVR LN Equity	GB	Consumer Staples	GBp	1	12%	2.8%
Suncor Energy Inc	SU CT Equity	CA	Energy	CAD	3	10%	2.7%
Pandora A/S	PNDORA DC Equity	DK	Consumer Discretionary	DKK	3	33%	2.6%
Teck Resources Ltd	TECK/B CT Equity	CA	Materials	CAD	3	10%	2.5%
Freeport-McMoRan Inc	FCX US Equity	US	Materials	USD	3	10%	2.4%
Compass Group PLC	CPG LN Equity	GB	Consumer Discretionary	GBp	1	13%	2.3%
EOG Resources Inc	EOG US Equity	US	Energy	USD	3	18%	2.3%
Visa Inc	V US Equity	US	Financials	USD	1	12%	2.1%
Coca-Cola Co/The	KO US Equity	US	Consumer Staples	USD	1	11%	2.1%
Grieg Seafood ASA	GSF NO Equity	NO	Consumer Staples	NOK	3	13%	1.6%
ConocoPhillips	COP US Equity	US	Energy	USD	3	12%	1.5%
Harbour Energy PLC	HBR LN Equity	GB	Energy	GBp	4	22%	1.4%
MTU Aero Engines AG	MTX GY Equity	DE	Industrials	EUR	2	9%	0.4%
Antofagasta PLC	ANTO LN Equity	CL	Materials	GBp	3	6%	0.3%
Magnum Ice Cream Co NV/The	MICC NA Equity	NL	Consumer Staples	EUR	1	12%	0.1%
Prysmian SpA	PRY IM Equity	IT	Industrials	EUR	3	7%	0.0%
Total							**100%**